



It is important to analyze tax transactions to make sure they aren't running afoul of the IRS' intent and if it sounds too good to be true, it probably is...

Certain Syndicated Conservation Easement Transactions Are Listed Transactions The IRS has announced that syndicated conservation easement transactions providing investors in a pass-through entity the possibility of a charitable contribution deduction that equals or exceeds two and one-half times the amount of the investor's investment, and similar transactions, are listed transactions requiring disclosure by participants and advisors. This applies to transactions entered into after 2009. Taxpayers who have already filed tax returns with these transactions should take appropriate corrective action to ensure that the proper disclosure is made. Notice 2017-10, 2017-04 IRB.

Copyright © 2017 Thomson Reuters/PPC. All rights reserved.