

Federal Rates and Limits

FICA	
Social Security (OASDI) Wage Base	\$142,800
Medicare (HI) Wage Base	No Limit
Social Security (OASDI) Percentage	6.2%
Medicare (HI) Percentage	1.45% (2.35% for individuals earning over \$200,000)
Maximum Employee Social Security (OASDI) Withholding	\$8,853.60
Maximum Medicare (HI) Withholding	No Limit
Maximum Amount of Earnings to Still Receive Full Benefits Under Full Retirement Age	\$18,960
Amount of AGI Causing SS Benefits to be Taxable (85%)	
Married/Filing Jointly	\$44,000
Single	\$34,000

Retirement Contributions	
Maximum Elective Deferral to 401(k) and 403(b)	\$19,500
Maximum Elective Deferral to SIMPLE IRA Plans	\$13,500
Maximum Annual Contribution to Defined Contribution Plans	Lesser of 100% of compensation or \$58,000
Maximum Annual Contribution to Keogh or SEP-IRA	Lesser of 25% of compensation or \$58,000
Maximum Annual Compensation Taken into Account for Contributions	\$290,000
Threshold Amount for Definition of Highly Compensated Employees	\$130,000
Threshold Amount for Definition of Key Employee in Top-Heavy Plans	\$185,000
Catch Up Contribution Limits (Individuals at least age 50 by EOY)	
401(k) Plans	\$6,500
SIMPLE Plans	\$3,000

Federal Minimum Wage

\$7.25

Under the Fair Labor Standards Act (FLSA), covered employers must pay non-exempt employees at least \$7.25 per hour. Employers covered by another law that requires a higher minimum wage must comply with the higher rate.

Mileage Rates

Business	56¢ / mile
Medical	16¢ / mile
Moving	16¢ / mile
Charitable	14¢ / mile

Compliments of:

Beatty CPA LLC and Paychex, Inc.

HR/Payroll/Benefits/Insurance

www.paychex.com

Get the latest Tax Facts info here:

<https://www.paychex.com/taxfacts>

State Rates and Limits

State	State Supplemental Withholding Rate	State Unemployment Taxable Wage Base Limit	State Unemployment Rate Range for Employers ¹	State Unemployment New Employer Rate ²	State Hourly Minimum Wage	State Minimum Cash Wage for Tipped Employees
Alabama	5%	8,000	1.21%-7.36%	2.70%	N/A	N/A
Alaska	No state withholding	\$43,600	1.00%-5.4% (Alaska has an employee contribution rate of 0.50% that is not included in this rate)	2.07% (Alaska has an employee contribution rate of 0.50% that is not included in this rate)	\$10.34	N/A

*Rates vary by industry. **Rates include surcharges. ***Special rules apply to minimum wage standards for this state. Please refer to state laws. ****For specific rate please reference the state withholding tables.

¹Rates include applicable agency surcharges. Reimbursable and exempt employers not included. ²Rates do not include surcharges unless noted.

Data known as of February 18, 2021. This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is furnished with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal advice or other expert services are required, the services of a competent professional should be sought.

State	State Supplemental Withholding Rate	State Unemployment Taxable Wage Base Limit	State Unemployment Rate Range for Employers ¹	State Unemployment New Employer Rate ²	State Hourly Minimum Wage	State Minimum Cash Wage for Tipped Employees
Arizona	0.8% - 5.1%****	\$7,000	0.08%-20.60%	2.00%	\$12.15	\$9.15
Arkansas	5.90%	\$10,000	0.3% - 14.2%**	3.10%**	\$11.00***	\$2.63***
California	1.1%-14.63%****	\$7,000	1.5%-6.2%	3.40%	\$14.00 for employers with 26 or more employees, \$13.00 for employers with 25 or less employees	N/A
Colorado	4.55% - retro 1/1/2020	\$13,600	0.71% - 9.64%	Non-Construction: 1.70%, Construction (rates vary based on NAICS code): 2.07%, 2.91% or 7.74%	\$12.32***	\$9.30***
Connecticut	N/A	\$15,000	1.9%-6.8%	3.0%	\$12.00, effective 9/1/20	Varies by Type of Tipped Employee
Delaware	N/A	\$16,500	0.3%-8.2%	1.8% New Employer, 2.3% Construction	\$9.25	\$2.23
District of Columbia	N/A	\$9,000	1.9%-7.4%	2.70%	\$15.00	\$5.00
Florida	No state withholding	\$7,000	0.29%-5.4%	2.70%	\$8.65	\$5.63
Georgia	2%-5.75%****	\$9,500	0.04%-7.56%	2.70%**	\$5.15***	\$2.13***
Hawaii	N/A	\$47,400	2.4%-6.60%	5.20%	\$10.10	\$9.35
Idaho	1.125%-6.925%****	\$43,000	0.207%-5.40%	1.000%**	\$7.25	\$3.35
Illinois	4.95%	\$12,960	0.675% - 6.875%	3.175% New Employer**	\$10.00***	\$6.00***
Indiana	3.23%	\$9,500	0.505%-9.484%	2.50%	\$7.25***	\$2.13***
Iowa	6%	\$32,400	0.0%-7.5%	1.0% New Employer, 7.5% Construction	\$7.25	\$4.35
Kansas	5%	\$14,000	0.20%-7.60%	2.7% New Employer, 6.0% Construction	\$7.25	\$2.13***
Kentucky	N/A	\$11,100	1%-10%	2.7% New Employer, Construction 10%	\$7.25	\$2.13
Louisiana	N/A	\$7,700	0.09%-6.2%	1.16% - 2.89%	N/A	N/A
Maine	5%	\$12,000	0.49%-5.81%	2.11%	\$12.15	\$6.08
Maryland	3.2%-8.95%****	\$8,500	2.2% - 13.5%	2.6% New Employer, 4.5% Out of State Construction	\$11.75	\$3.63

*Rates vary by industry. **Rates include surcharges. ***Special rules apply to minimum wage standards for this state. Please refer to state laws. ****For specific rate please reference the state withholding tables.

¹Rates include applicable agency surcharges. Reimbursable and exempt employers not included. ²Rates do not include surcharges unless noted.

Data known as of February 18, 2021. This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is furnished with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal advice or other expert services are required, the services of a competent professional should be sought.

State	State Supplemental Withholding Rate	State Unemployment Taxable Wage Base Limit	State Unemployment Rate Range for Employers ¹	State Unemployment New Employer Rate ²	State Hourly Minimum Wage	State Minimum Cash Wage for Tipped Employees
Massachusetts	5.00%	\$15,000	.94%-14.37%	2.42% New Employer, 7.37% Construction	\$13.50	\$5.55
Michigan	4.25%	\$9,500	0.06%-10.3%	2.7% New Employer, 6.3% New Construction	\$9.65	\$3.67***
Minnesota	6.25%	\$35,000	0.1% - 9.0%	1.10% - 9.00%*	\$10.08 (Large Employer), \$8.21 (All others)	N/A
Mississippi	3%-5%****	\$14,000	0.20%-5.60%	1.20%**	N/A	N/A
Missouri	5.4%	\$11,000	0%-9.45%	2.376%	\$10.30	\$5.15
Montana	6%	\$35,300	0.08%-6.30%	1.00% - 2.40%*	\$8.75	N/A
Nebraska	5.00%	\$9,000 for category 1-19 employers, \$24,000 for category 20 employers	0%-5.40%	1.25% - New Employer**, 5.40% Construction	\$9.00***	\$2.13***
Nevada	No state withholding	\$33,400	0.30%-5.4%	2.95%	Effective 7/1/2020 \$9.00*** for employees not offered health insurance, \$8.00 for employees offered health insurance	N/A
New Hampshire	No state withholding	\$14,000	0% - 9%	3.2%**	\$7.25	\$3.27
New Jersey	N/A	\$36,200	0.2825%-5.4%	2.6825%	\$12.00	\$4.13
New Mexico	1.7%-5.9%****	\$27,000	0.33%-6.4%	1.00% - 1.23%*	\$10.50	\$2.55
New York	9.62%	\$11,800	0.60%-7.9%	3.125%	\$12.50***, note this rate effective Dec. 31, 2020	Varies by Type of Tipped Employee***
North Carolina	5.350%	\$26,000	0.06%-5.76%	1.00%	\$7.25	\$2.13
North Dakota	1.84%	\$38,500	0.08% - 9.69%	1.02% non-construction, 9.69% Construction	\$7.25	\$4.86
Ohio	3.50%	\$9,000	0.3% - 9.3%	2.7 New Employer, 5.8% construction	\$8.80	\$4.40
Oklahoma	5.00%	\$24,000	0.3%-7.50%	1.50%	\$7.25***	\$3.625***
Oregon	8.00%	\$43,800	1.2% - 5.4%	2.60%	\$12.00 standard, \$13.25 metro, \$11.50 non-urban	N/A
Pennsylvania	3.07%	\$10,000	1.2905% - 13.8858%	3.689% non-construction, 10.2238% construction	\$7.25	\$2.83
Puerto Rico	N/A****	\$7,000	1.4%-5.4%	2.9%	\$5.08	\$2.13

*Rates vary by industry. **Rates include surcharges. ***Special rules apply to minimum wage standards for this state. Please refer to state laws. ****For specific rate please reference the state withholding tables.

¹Rates include applicable agency surcharges. Reimbursable and exempt employers not included. ²Rates do not include surcharges unless noted.

Data known as of February 18, 2021. This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is furnished with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal advice or other expert services are required, the services of a competent professional should be sought.

State	State Supplemental Withholding Rate	State Unemployment Taxable Wage Base Limit	State Unemployment Rate Range for Employers ¹	State Unemployment New Employer Rate ²	State Hourly Minimum Wage	State Minimum Cash Wage for Tipped Employees
Rhode Island	5.99%	\$24,600 except those paying highest tax rate whose wage base will be \$26,100	1.20% - 9.80%	1.16%	\$11.50, effective 10/1/20	\$3.89
South Carolina	7.00%	\$14,000	0.06%-5.46%	0.55%	N/A	N/A
South Dakota	No state withholding	\$15,000	0%-9.88%	1.2%, 1.0% New Employer, 6.0%, 3.0% New Construction	\$9.45	\$4.725
Tennessee	No state withholding	\$7,000	.01%-10.0%	2.7%-5.5%*	N/A	N/A
Texas	No state withholding	\$9,000	0.31%-6.31%	2.7%**	\$7.25	\$2.13
Utah	5%	\$38,900	0.2%-7.2%	1.2% - 5.8% (7.2% for new out of state contractors)	\$7.25	\$2.13
Vermont	30% of Federal Withholding for non-periodic payments. Use the withholding tables for periodic supplemental wages.	\$14,100	0.4%-6.5%	1.0% - 5.6%*	\$11.75	\$5.88
Virginia	5.75%	\$8,000	0.33%-6.43%	2.73% In State New Employer, 6.43% Out of State Contractor**	\$7.25***	\$2.13***
Washington	No state withholding	\$56,500	0.49% - 7.73%**	Rate is 115% of average industry rate	\$13.69	N/A
West Virginia	3%-6.5%****	\$12,000	1.5%-8.5%	2.7% In-State New Employer, 8.5% Out-of- State Construction	\$8.75	\$2.62***
Wisconsin	4.00%, or 5.84%, or 6.27%, or 7.65%	\$14,000	0.0%-12.0%* range of rates can vary by small/large firms	New Employer 3.05%-3.25%, Construction, 2.90%-3.10%	\$7.25***	\$2.33***
Wyoming	No state withholding	\$27,300	.48%-10.00%	1.28% - 9.78%	\$5.15	\$2.13

*Rates vary by industry. **Rates include surcharges. ***Special rules apply to minimum wage standards for this state. Please refer to state laws. ****For specific rate please reference the state withholding tables.

¹Rates include applicable agency surcharges. Reimbursable and exempt employers not included. ²Rates do not include surcharges unless noted.

Data known as of February 18, 2021. This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is furnished with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal advice or other expert services are required, the services of a competent professional should be sought.